

# 2024 Legislative Session | KPERS Bill Recap

## **Senate Bill 172:** Retiree Death Benefit Increase

### Where It's At

\*\*\*Policy amended into HB 2711\*\*\*

## **Quick Look**

SB 172 increases the retiree death benefit from \$4,000 to \$6,000.

# **Hearings**

February 15, 2023 – Senate Ways and Means March 6, 2023 – Passed Senate Committee January 9, 2024 – Returned to Committee January 30, 2024 – Passed Senate Committee February 15, 2024 – Passed Senate 24-14

### **The Fine Print**

When a KPERS retiree passes away, KPERS pays a \$4,000 lump-sum death benefit to their beneficiaries. They can name a person, estate, trust or funeral establishment to receive this benefit.

SB 172 increases the retiree death benefit from \$4,000 to \$6,000.

The Legislature created the retiree death benefit in 1982 and increased it in 1993 to the current \$4,000 benefit.

