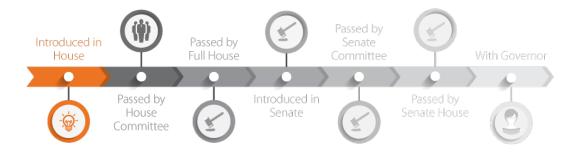


# 2024 Legislative Session | KPERS Bill Recap

# House Bill 2563: One-Time, \$500 Payment to Benefit Recipients

#### Where It's At



### **Quick Look**

HB 2563 provides a one-time, \$500 cost-of-living adjustment (COLA) payment to retirees, beneficiaries and disability recipients who were retired or disabled on or before July 1, 2014.

## **Hearings**

No hearings scheduled.

#### **The Fine Print**

The KPERS, KP&F and Judges retirement plans do not include a COLA. The Legislature has the authority grant COLAs on an *ad hoc* basis, but there are no requirements for COLAs to occur.

HB 2563 proposes a one-time additional payment of \$500 for all retirees, beneficiaries or disability recipients on or before July 1, 2014.

The additional payment is to be made in October 2024.

