

# JOIN

## HELP YOUR EMPLOYEES HAVE A MORE SOUND RETIREMENT.

Join KPERS 457 now!



### What is KPERS 457?

KPERS 457 is the State of Kansas Public Employees 457(b) Deferred Compensation Plan. It is a retirement savings plan to help Kansas public employees complement their KPERS or KP&F pension for a more sound retirement income strategy.

#### Say no more. How do employers sign up?

Call **1-785-414-3600** today!

#### Which employers can join?

Generally, any local government employer in Kansas that is ELIGIBLE to affiliate with the state's pension plans (even if they haven't done so) is eligible to join the KPERS 457 Plan.

#### Is there a minimum number of employees needed to join the plan?

No. Even the smallest organization can join.

#### Is the employer required to make matching contributions?

No.

#### What does the plan cost employers?

There are no costs to join.

#### What are some benefits?

- Local Counselors across the state to educate and assist your employees<sup>1</sup>
- Understanding of how personal savings fit with KPERS benefits
- Simplified administrative responsibilities for you. KPERS has done the hard part!
- Online Investment Advice or Online Investment Guidance provided by Advised Assets Group, LLC (AAG), a federally registered investment adviser, at no additional cost to you or your employees
- Robust, interactive participant website at **kpers457.org**
- Optional self-directed brokerage account (SDBA) for knowledgeable investors who acknowledge and understand the risks associated with the investments contained in the SDBA
- Can be added as a benefit even if you already have a 457 or 403(b) plan
- Plan services, including local Counselors are available to participants even after retirement
- 24-hour automated phone access and a staffed customer service center open weekdays from 8 a.m. to 7 p.m. Central Time — both available at **1-800-232-0024**

**Fiduciary** Fiduciary (fi-DOO-shee-air-ee) noun: A person to whom property or power is entrusted for the benefit of another. We're a fiduciary. You'll be one, too, if you offer KPERS 457 and provide retirement-saving resources to your employees. It's an important responsibility, and KPERS is here to do a lot of the heavy lifting. Your fiduciary obligation would be less with KPERS 457 than if you sponsor your own plan. We'd be glad to be your trusted partner and take some of the load off of you.

**CALL 1-785-414-3600  
TODAY TO START  
THE PROCESS!**

1-785-414-3600  
kpers457.org



## What does the plan cost employees?

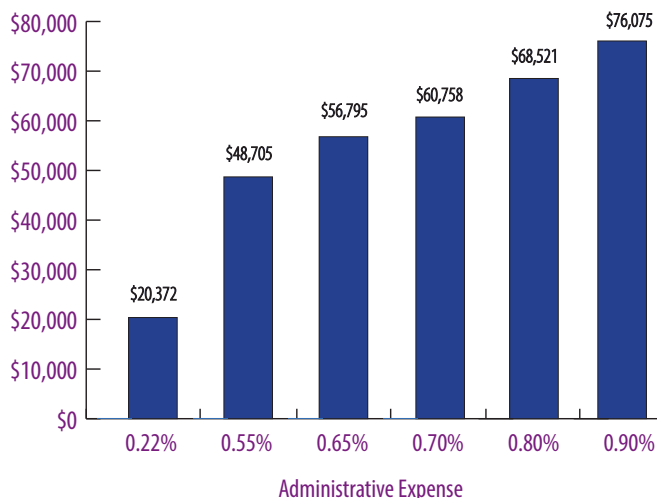
- **Administrative fees:**
  - An annual service provider fee of 0.173% is calculated and deducted monthly based on the participant's account balance.
  - An annual administrative fee of 0.048% is calculated and deducted monthly based on the participant's account balance.
- **Investment option fees:**
  - Each investment option has its own operating expenses. These fees are explicitly detailed on participant statements each quarter. The average annual expense for the core investment options as of Dec. 31, 2015, was a modest 0.38% (range = 0.04% to 1.04%).
  - 83.3% of retirement plans for employers of your size have an investment lineup with a higher overall expense ratio than the KPERS 457 Plan.<sup>2</sup>

## Plan Administrative Cost Comparisons

KPERS 457 administrative expenses are very low in comparison to other hypothetical plan administrative costs. The difference between your employees paying the KPERS 457 administrative fee of 0.22% versus a potentially higher fee that might still be less than 1.0% may not sound like much.

However, as this chart illustrates, over the course of a long career, those higher fees can result in thousands more dollars of unnecessary costs. Paying less in fees may allow your employees to save more money for retirement.

The Cost of Fees to Participants Over 30 Years



FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical illustration does not represent the performance of any investment options. It assumes a beginning balance of \$20,000, contributions of \$100 every month, and a hypothetical 8% annual rate of return with reinvestment of all earning and no withdrawals. This illustration does not represent fund operating expenses or other account fees, charges or expenses that may be associated with the plan. The accumulation shown above would be reduced if these fees had been deducted. Income taxes are due upon withdrawal.

## Get Started

If you are ready to adopt the KPERS 457 Plan for your employees, follow these steps:

### Checklist to Begin Adoption

- Review the KPERS 457 Plan materials.
- Call **1-785-414-3600** to schedule a meeting with your KPERS 457 Plan new group specialist, who will provide necessary paperwork, answer your questions, etc.
- Have your KPERS 457 new group specialist present the Plan to your key administrator(s) and/or governing body.
- Pass a resolution (sample will be provided) to authorize your organization to join the Plan.
- Complete the Joinder Agreement and implementation paperwork (ACH, secure login, authorized signers, survey of optional features).
- Send signed the Joinder Agreement, Resolution and implementation paperwork to:  
**KPERS 457 Plan**  
**1-785-414-3599 (fax)**

### Checklist After Adoption

- KPERS reviews the Joinder Agreement and signs it.
- Empower Retirement contacts your payroll administrator to provide information regarding payroll processing and new standard operating procedures.
- Your KPERS 457 Plan Counselor will work with you to schedule enrollment meetings for your employees. From the start, your Counselor will help to introduce the KPERS 457 Plan to your employees and encourage participation.

1 Representatives of GWFS Equities, Inc. cannot offer investment, fiduciary, financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax advisor as needed.

2 Source: PLANSPONSOR Defined Contribution Survey, 2015; 61 respondents – county/state/federal. Information as of November 2014.

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