Working After Retirement

Heads-Up on Changes

The Legislature recently passed new working-after-retirement rules. The bill is now with the Governor for consideration. Here is a sneak peek at some of the highlights.

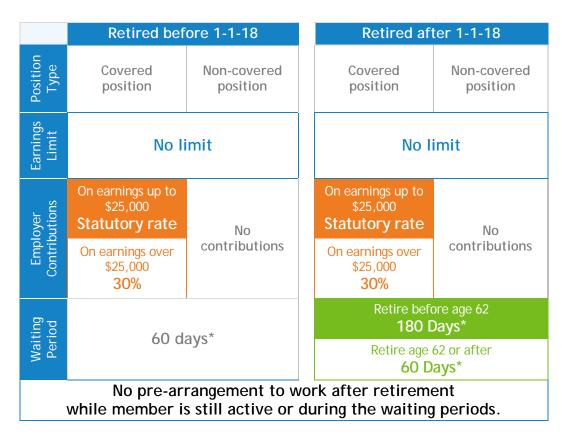
Basic changes

Starting July 1, 2017

- No earnings limit and no employer contributions for KPERS retirees employed in positions covered by Board of Regents mandatory retirement plan.
- Third-party, independent contractor clarification

Starting January 1, 2018

- No earnings limits for any KPERS retirees
- Change to employer contributions
- Longer waiting period if retiring before age 62



We'll follow up

In the coming days and weeks, we'll go over exemptions and other issues in more detail.

Questions?

- Email <u>employers@kpers.org</u>
- Toll-free 1-888-275-5737
- In Topeka 296-6166

