

Active Member Issue

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KPERS' New Disability Plan Helps Protect Your Income

Long-term disability coverage through KPERS is one of your valuable employee benefits. The disability plan pays you part of your monthly earnings if you cannot work because of an injury or illness. With the start of the new year, KPERS has made some changes to the plan.

Disability Plan Highlights

- New plan became effective January 1, 2006
- 180-day waiting period for benefit payments
- Benefits equal 60 percent of your pay
- \$100 minimum monthly benefit
- 24-month rehabilitative employment program
- Benefits are reduced by various income
- Continued basic group life insurance coverage
- Can continue any optional life insurance
- Continue to earn service credit

Who Is Covered

All active KPERS members and some employees in their year of service are covered by this disability plan. Many Board of Regents employees and elected officials are also eligible for these benefits. See your designated agent if you are unsure if you are included.

Anyone disabled before January 1, 2006, is still covered under the previous disability plan.

Kansas Police and Firemen's Retirement System and Retirement System for Judges members are covered by their own separate disability plans. For an overview of KP&F disability benefits, please see page 8. Information on Judges disability benefits can be found in the Judges Benefits at a Glance publication.

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Service

Integrity

Respect

Accountability

Innovation

Teamwork

KPERS' New Disability Plan Balances Costs and Benefits (cont ...)

New Disability Definition

A major change in the new plan is the way we define disability. Under the previous plan, you needed to be totally disabled from *any* job to receive benefits.

With the new plan, for the first 24 months of benefits you only need to be disabled from performing the duties of your *current* job. This is called the “own occupation” definition.

After the first 24 months, you then move into the “any occupation” definition. This means you must be disabled from performing the duties of *any* job to continue receiving monthly benefit payments.

What You Need to Do

As a member, you do not need to do anything because of this plan change. Eligible employees are automatically covered by the plan. There is no premium to pay because your employer covers the entire cost of this coverage.

Why the Plan Changed

Because of State budget constraints, the Kansas Legislature did not require employers to make contributions for this benefit in the past few years. While State

and local governments saved approximately \$100 million to use elsewhere in their budgets, the lack of contributions nearly emptied the funds for benefit payments.

Because of the plan’s declining financial condition, the 2005 Legislature increased employer contributions and authorized the KPERS Board of Trustees to change the plan to provide benefits within the money available.

After extensive study, the Board adjusted the plan to make it more economical and bring the plan in line with industry standards.

For Questions or More Information

You should have received a new Long-Term Disability Benefits and Basic Group Life Insurance Summary Plan Description from your designated agent. This blue booklet explains the entire plan and how to apply for benefits. If you haven’t received a booklet, please contact your designated agent or the KPERS InfoLine. We also have additional disability benefit information and a download for the summary plan description at www.kpers.org.

KPERS InfoLine

Toll-Free: (888) 275-5737

In Topeka: (785) 296-6166

E-mail: kpers@kpers.org

Plan Change Highlights

	<i>Previous Plan</i>	<i>New Plan</i>
• Disability Definition	Disabled from any occupation	Disabled from own occupation for the first 24 months Disabled from any occupation after 24 months
• Benefit Amount	66 2/3%	60% (<i>current industry standard</i>)
• Benefit Maximum	None	\$5,000 per month
• Rehabilitation Benefit	9-month maximum	24-month maximum
• Limited Benefit Periods	None for mental health or substance abuse conditions	None for biologically-based mental health conditions 24 months for other mental health conditions 24 months for substance abuse conditions

Getting You Ready for the Big Day

A lot of questions can pop up before your retirement date. You don't have to guess or go through it alone, though. Every year, KPERS has pre-retirement seminars across the state that can help you prepare for your retirement date, even if you still have a few years before the big day.

Here's a Little Pop Quiz

We're not keeping score, but having the right answers to your questions can help you make the right decisions throughout the retirement process. The answers to these questions are just a sample of what you can learn in our pre-retirement seminars this year.

Do you know how two quarters can equal extra retirement dollars?

For every three months that you work and make contributions to the Retirement System, you receive one quarter of service credit (four quarters equal one year). When you retire, your quarters of service are converted to years of service to calculate your retirement benefit. If there is a remainder, it is rounded up or down.

For example: 23 years plus two quarters rounds *up* to 24 years. On the other hand, 23 years plus one quarter rounds *down* to 23 years.

This is an important fact to know when choosing your retirement date. Sometimes working even a few more days can make a difference and could mean an extra year of service credit used for calculating your retirement benefit.

Do you know there are 12 ways to receive your retirement benefit?

We cover everything from getting up-front money at retirement to ways to provide for loved ones after your death. We'll explain all your retirement benefit payment options so that you can choose the option that's right for you.

How Can You Reach Your Destination if You Don't Know the Way?

Our pre-retirement seminars are designed to help you navigate the last steps to retirement. Each seminar covers a variety of topics directly related to your KPERS retirement. If you are retiring anytime in the next five years, register to attend one of these free, one-hour seminars. Each seminar explains the following topics so that you can make the best decisions about retiring.

- Planning for retirement
- Choosing your retirement date
- How your retirement benefit is calculated
- The retirement process
- Retirement benefit payment options
- Working after you retire

See pages 5-6 for location and registration details.

Saving in an IRA

Individual retirement accounts (IRAs) can be a great way to boost your personal retirement savings. Although there are many types, the most common are traditional and Roth IRAs.

While both types are long-term, tax-advantaged retirement accounts, each has unique traits. If you qualify, the most significant difference is whether you get a tax deduction now or a tax-free distribution later.

Traditional IRA

A traditional IRA may save you money now by reducing your taxable income if you are eligible. In addition, your contributions and earnings grow tax-deferred until you take them out.

Roth IRA

Contributing to a Roth IRA won't help your tax load today, but can save you money in retirement. Your after-tax contributions can grow tax-free and you can make tax-free withdrawals, provided you've had a Roth IRA for at least five years and you're at least age 59½ (other exceptions may apply).

Getting Started

You can start an IRA at many financial institutions, including banks, mutual fund companies and brokerage firms.

For more information, see the IRA Online Resource Guide for Individuals at www.irs.gov/ep.

ABCs and 403(b)s

For many public educators, a 403(b) plan may score an A+ when it comes to saving for retirement. A 403(b) tax-sheltered annuity plan is a retirement plan available only to employees of public schools and certain tax-exempt organizations.

While your KPERS benefits are an important part of retirement income, you'll still need personal savings for a comfortable retirement. Participating in a 403(b) plan is one way to save, and many Kansas school districts and Board of Regents institutions offer them. Check with your employer about participation.

403(b) Information Sources
U.S. Securities and Exchange Commission: While you're devoting your time and talents to teaching others, the SEC has provided some information to help you learn more about saving and investing. Visit the "Just for Teachers" section at www.sec.gov.

403bwise: Two California educators created a 403(b) information center that is dedicated to teaching teachers about their 403(b) plans and wise investing. Visit www.403bwise.com.

Internal Revenue Service: For the nuts and bolts on 403(b) plans, refer to Publication 571 on tax-sheltered annuity plans at www.irs.gov.

Picture Yourself in Retirement

This spring, you will receive your Retirement System annual statement from your designated agent. This annual statement shows a snapshot of your current membership.

- Beneficiaries
- Contributions and interest
- Estimated retirement benefits if you are a vested KPERS member

Using your annual statement as a starting point, you can get a picture of your future retirement. This can help you build a solid retirement plan today. Your annual statement is a tool to help you prepare for your future, and we encourage you to review it carefully. Along with your annual statement, you will receive a guide that explains your annual statement in detail and also gives you an overview of your benefits. In addition, the guide covers some basic information on retirement planning.

Estimating Your KPERS Benefits

One of the most useful bits of information on your annual statement is your retirement benefit estimates. These estimates can give you a starting point for calculating your retirement income. For an even more detailed look, you can use our online benefit calculator at www.kpers.org. Click on "Estimate Your Benefit," and enter the information from your annual statement. The calculator will give you a list of benefit payment estimates based on various scenarios.

If you have less than ten years of service, you are not yet vested and a benefit estimate will not appear on your annual statement. However, you can still estimate your future benefit using our online benefit calculator.

Social Security Benefits

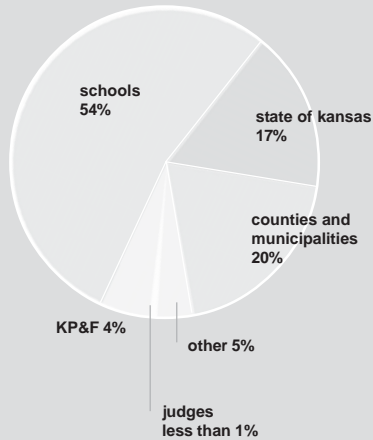
Social Security may also be a significant part of your retirement income and it helps to know what to expect. If you are at least age 25, the Social Security Administration sends you an annual benefit statement about three months before your birthday each year. You also can request a benefit estimate anytime or use the benefit calculator at www.ssa.gov. This statement is a record of your earnings and summarizes the estimated benefits you and your family may receive in the future based on these earnings.

Putting the Pieces Together

With your KPERS and Social Security benefit estimates in hand, you'll need to look at the final piece of your financial picture – your personal savings and investments.

You can use the American Savings Education Council's "Ballpark Estimate" worksheet to get a rough estimate of how much you'll need to save for retirement. The worksheet helps you factor in Social Security, pensions, personal savings and the effects of inflation. You'll find a worksheet in your Annual Statement Guide or you can use the interactive version at www.choosetosave.org.

Members by Employer



total membership 250,000 +

- active 147,750
- inactive 41,250
- retired 61,125

Membership Averages

Retirees

	Average	
KPERs	Benefit	\$864/mo
	Age	72.78
Police & Fire	Benefit	\$1,826/mo
	Age	61.60
Judges	Benefit	\$2,618/mo
	Age	73.70

Actives

	Average	
KPERs	Age	45.25
	Service	10.84
	Pay	\$32,937/yr
Police & Fire	Age	38.90
	Service	10.90
	Pay	\$51,014/yr
Judges	Age	55.51
	Service	11.61
	Pay	\$88,761/yr

Everything we do
is to *benefit*
our members.

Summary Annual Report*

Fiscal Year Ended June 30, 2005
Kansas Public Employees Retirement System
A component unit of the State of Kansas

*KPERs' Comprehensive Annual Financial Report available at www.kpers.org or by contacting the Retirement System, (888) 275-5737

Accomplishments for FY 2005

Most of what we do at KPERs boils down to two things, money and service. "Money" represents our fiduciary responsibilities. "Service" represents the way we honor our responsibilities. In addition to working to improve the System's financial health, this year staff has focused on integrating more technology into our everyday work to provide better service for members and employers.

- Digitally imaged more than 200,000 member records. The records are now more organized and easily accessible when employers and members call.
- Automated retiree death benefits to increase timeliness and efficiency.
- Changed the way we deliver publications and memos for employers who said they preferred electronic communications to paper.
- Expanded web-based contribution reporting to most employers.
- Began a major project to replace our grossly outdated information systems. The new system will increase data integrity, improve workflow and eventually lead to direct information access for employers and members.

While making new strides forward, we also continued with vital core functions. Here are just a few highlights.

- The Retirement System paid nearly \$800 million in benefits.
- Investment staff managed over \$11 billion in assets.
- Staff processed thousands of contribution withdrawals, with reduced turnaround time while volume increased more than 11 percent over last year.
- Member Services answered 83,000 calls in our customer call center and answered nearly 11,000 e-mails.

The Retirement System is considered hard-working and efficient among our peers. When compared with other public pension plans in the March 2005 CEM Pension Administration Benchmarking Survey, KPERs cost per member was the lowest compared to our peers. It costs KPERs approximately \$29 per member to provide service, while our peers average \$67 per member. While holding the line on costs, KPERs continues to match the median score for service.

Funding Highlights

- Retirement System net assets increased in fiscal year 2005 by \$897 million, or 8.6 percent, from \$10.4 billion to \$11.3 billion.
- Monthly benefits paid to retirees and beneficiaries increased 9 percent in fiscal year 2005, from \$677 million to \$738 million.
- As of December 31, 2004, the most recent actuarial valuation, the Retirement System's funded ratio was 70 percent, compared with a funded ratio of 75 percent for 2003.
- Between December 2003 and December 2004, KPERS' unfunded actuarial liability increased from \$3.5 billion to \$4.7 billion.

Investments

Over time, the Retirement System's long-term investment strategy has proved effective. Our well-diversified portfolio has withstood short-term volatility and profited from longer-term market returns. The fund's return rate for fiscal year 2005 was 12.1 percent and the return average over the last ten years is 9.1 percent, exceeding our 8 percent actuarial target.

Portfolio Investment Return Averages

10-yr average	9.1%
5-yr average	3.5%
3-yr average	10.4%
1-yr return	12.1%

8% assumption rate

Financial Snapshot

These summaries show the resources available to pay benefits as well as the changes in those resources during the fiscal year.

Summary Comparative Statements of Plan Net Assets

Assets	
Cash and Deposits	\$377,423
Receivables	1,116,168,461
Investments at Fair Value	11,545,296,448
Invested Securities Lending Collateral	2,225,521,793
Capital Assets and Supplies Inventory	3,778,000
Total Assets	<u>14,891,142,125</u>
Liabilities	
Administrative Costs	680,314
Benefits Payable	2,045,328
Investments Purchased	1,338,529,786
Securities Lending Collateral	2,225,521,793
Total Liabilities	<u>3,566,777,221</u>
Net Assets	<u>\$11,324,364,904</u>

Summary Comparative Statements of Changes in Plan Net Assets

Additions	
Contributions	\$527,178,455
Total Net Investment Income	1,223,096,121
Other Miscellaneous Income	178,105
Total Additions	<u>1,750,452,681</u>
Deductions	
Monthly Retirement Benefits	737,563,276
Contribution Withdrawals	46,773,933
Death Benefits	7,849,884
Death and Disability Premiums and Benefits	53,703,109
Administrative	7,340,147
Total Deductions	<u>853,230,349</u>
Net Increase	897,222,332
Net Assets Beginning of Year	<u>10,427,142,572</u>
Net Assets End of Year	<u>\$11,324,364,904</u>

System Funding and Financial Position

During the last fiscal year, KPERS' overall funded ratio was 70 percent as calculated by our actuary, Milliman USA. The funded ratio is the ratio of actuarial assets to actuarial liabilities. Unfunded actuarial liability (UAL) is the difference or gap between actuarial value of assets and actuarial liability for service already performed by public employees. This unfunded actuarial liability is being amortized over a 40-year period, which began July 1, 1993.

Over the last several years, we have focused attention on the Retirement System's ailing financial health. In recent years, the Legislature has adopted measures to improve KPERS funding with positive results, including increasing employer contribution rates and issuing \$500 million in pension obligation bonds. With recent funding improvements, KPERS is in actuarial balance,

but significant funding challenges remain. Employer contributions will rise for the next ten to 15 years. The UAL will continue to increase and the funded ratio will continue to decrease until statutory employer rates catch up with actuarially required rates. The funding status is also highly dependent on investment returns. Projections would deteriorate with a significant market downturn.

Funding is a long-term and complex issue. The System's Board of Trustees and staff continue to closely monitor KPERS's financial position and will advocate corrective action as needed to ensure the financial stability of the plan.

Regardless of funding status, retirees and current members need to remember that their benefits are safe and guaranteed by the State of Kansas.

2006 *Pre-Retirement* SEMINARS

Are you within five years of retirement?

Mark your calendar to attend one of the **KPERS** or **KP&F** pre-retirement seminars held across the state this spring. Each seminar will cover the steps you need to take before retiring. KP&F members will have a separate seminar at the locations indicated on the schedule. Attendees will receive a booklet with detailed information they can take home for reference. If you cannot attend a seminar, but would like to receive a booklet, contact the Retirement System or download one at www.kpers.org.

All seminars will be from 6:30 p.m. to 7:30 p.m. Attendance is free and pre-registration is required.

Register by one of the following:

- Complete and return the registration form to KPERS
- Call (877) 205-4916 or (785) 296-6166
- E-mail kpers@kpers.org

Feb. 28: **Independence - KPERS and KP&F**
Independence High School • 1301 N 10th
(cafeteria, **classroom**)

March 1: **Pittsburg - KPERS and KP&F**
Pittsburg High School • 1978 E 4th St
(auditorium, **Rm 601**)

March 2: **Fort Scott - KPERS and KP&F**
Fort Scott High School • 1005 S Main
(auditorium, **classroom**)

March 6: **Ulysses**
Kepley Middle School • 113 N Colorado
(auditorium)

March 7: **Emporia - KPERS and KP&F**
Emporia High School • 3302 W 18th Ave
(auditorium, **little theater**)

March 8: **Chanute - KPERS and KP&F**
Chanute Memorial Building • 101 S Lincoln
(auditorium, **commission room**)

March 9: **Ottawa - KPERS and KP&F**
Ottawa High School • 11th & Ash
(multi-purpose, **classroom**)

March 9: **Scott City**
Scott City High School • 712 Main
(auditorium)

March 13: **Concordia**
Cloud County Community College • Cook Theater

March 14: **Liberal**
Liberal High School • 1622 W 2nd
(cafeteria, **NW door**)

March 14: **Beloit**
Municipal Building • 119 N Hersey

March 15: **Garden City - KPERS and KP&F**
GCCC • 801 Campus Drive
(Academic Lecture Hall, **Rm 1027**)

March 16: **Dodge City - KPERS and KP&F**
Dodge City High School • 2201 Ross Blvd
(auditorium, **commons area**)

March 20: **El Dorado**
Civic Centre • 201 E Central

Mar 21/22: **Wichita - KPERS and KP&F**
(Seminars held both nights at each location)
E. Hughes Metro Complex • 29th & Oliver
(Roger Lowe Auditorium)
(**Rm 130, Door C on east side**)

Sedgwick Co Zoo • 5555 Zoo Blvd
RL Blakely Ed Center
(auditorium, **classroom**)

March 23: **Winfield - KPERS and KP&F**
Winfield High School • 300 Viking Blvd
(auditorium, **library**)

March 28: **Pratt**
Liberty Middle School • 300 S Iuka St
(auditorium)

continued on page 6 ...

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|---|--|
| March 29: Great Bend
Great Bend High School • 2027 Morton St
(auditorium) | April 13: Manhattan - KPERS and KP&F
Headquarters Fire Station • 2000 Denison Ave
(training room, conference room) |
| March 30: Hays
Hays High School • 2300 E 13th St
(little theater) | April 17: Hutchinson - KPERS and KP&F
Hutchinson High School • 1401 N Severence
(auditorium, cafeteria) |
| April 4: Lawrence - KPERS and KP&F
Free State High School • 4700 Overland Drive
(auditorium, classroom) | April 18: Newton - KPERS and KP&F
McKinley Administration Center • 308 E First |
| April 4: Norton
Norton High School • 600 N State
(auditorium) | April 18: Hiawatha
Fisher Community Center • 201 E Iowa |
| April 5: Colby
Community Building • 285 E 5th | April 19: McPherson - KPERS and KP&F
McPherson High School • 801 E First St
(little theater, library) |
| April 5: Olathe - KPERS and KP&F
Pioneer Trail Junior High • 15100 W 127th
(auditorium, classroom) | April 20: Marysville
City Hall • 209 N Eighth St |
| April 6: Overland Park - KPERS and KP&F
Shawnee Mission West High School
8800 West 85th St
(auditorium, Rm 153) | April 25: Leavenworth - KPERS and KP&F
Warren Middle School • 3501 N Lawrence Rd
(commons, classroom) |
| April 6: WaKeeney
Wakeeney High School • 1200 Russell Ave
(auditorium) | April 26: Topeka - KPERS
Washburn University • 1700 College Ave
Henderson Learning Center, Rm 100
(parking at 19th & MacVicar) |
| April 11: Salina - KPERS and KP&F
Bicentennial Center • 800 The Midway | April 26: Topeka - KP&F
KPERS office • 611 S Kansas Ave
(boardroom) |
| April 12: Junction City - KPERS and KP&F
Municipal Building • 700 N Jefferson
(auditorium, commission room) | April 27: Topeka - KPERS
Kansas Historical Society • 6425 SW Sixth Ave |
| | April 27: Topeka - KP&F
KPERS office • 611 S Kansas Ave
(boardroom) |

2006 Pre-Retirement Seminar Registration

Name: _____

attending: _____ Seminar location/date: _____

Daytime phone number: _____ E-mail: _____

Please return form to:
 KPERS, Member Services, Pre-retirement seminar registration
 611 S. Kansas Ave., Suite 100
 Topeka, KS 66603-3803

I am attending:
 KPERS pre-retirement seminar
 KP&F pre-retirement seminar

KPERs Briefs

Kansas Legislative Session Began in January

The 2006 Kansas legislative session began January 9. During the legislative session, bills that affect the Retirement System are typically introduced from various sources.

KPERs will provide a summary of all KPERs-related legislation throughout the session at www.kpers.org. To receive a summary by e-mail or postal mail, please call the KPERs office or e-mail CRafferty@kpers.org.

KPERs Annual Report Available

The KPERs Comprehensive Annual Financial Report for Fiscal Year 2005 is available at www.kpers.org. To receive a printed copy, please contact the InfoLine.

Ready to Apply for Retirement Benefits?

If you are planning to retire soon, be sure to allow plenty of time for the retirement process to ensure that your retirement date is not delayed. It's best to apply for retirement benefits 60-90 days before the day you want to retire. For more information, talk to your designated agent or visit the Steps to Retire page at www.kpers.org/retiresteps.htm.

Important Tax Information

Tax Reminder: Report Retirement System Contributions on Your Kansas Income Tax Return

The amount you contribute each year from your salary to the Retirement System is subject to Kansas income tax. Your contributions are deducted from your pay on a pre-tax basis for federal income tax purposes. Because of this, you need to make a specific entry on your Kansas income tax return. All members of KPERs, KP&F and the Retirement System for Judges are included.

You can calculate the amount of your contributions using your W-2 form. Some employers will provide this amount for you in Box 14 (labeled KPERs).

See the "Schedule S Line-by-Line Instructions" in the Kansas Income Tax Booklet for more information or contact the Kansas Department of Revenue.

- E-mail: tac@kdor.state.ks.us
- Toll-free: (877) 526-7738
- Locally: (785) 368-8222

Purchase Your "Year of Service" Right Away

Non-school employees must work for one year in a covered position before becoming a KPERs member. If you've completed your "year of service," you have the opportunity to purchase service credit for that time. Purchasing service credit can increase your future benefit and possibly allow you to retire earlier.

Now that you're a member, you have a limited time to purchase your year of service at only 4 percent of your current salary, no matter what age you are. You have one year to complete the service purchase by lump sum or two years by payroll deduction at this cost. After that, the purchase cost could go up significantly as your age and salary increases.

To purchase your year of service, you don't need to pay all at once. Paying over time by payroll deduction can make the purchase more affordable. Service credit can also be purchased with a rollover or trustee-to-trustee transfer from a 457(b), 403(b) or an individual retirement account (IRA). Your designated agent can help you with the purchase process.

Take Credit for Your Retirement Savings

The Retirement Saver's Credit may benefit you if you made *voluntary* contributions to KPERs (to purchase service credit) or to an eligible retirement plan. This is a tax credit of up to \$1,000 or up to \$2,000 if filing jointly.

To qualify for the credit, there are limits on your adjusted gross income:

- \$50,000 if married filing jointly
- \$37,500 if head of household
- \$25,000 if single, married filing separately or qualifying widow(er)

For more information and to calculate your credit amount, download IRS Form 8880, *Credit for Qualified Retirement Savings Contributions*, at www.irs.gov. Your tax or financial adviser also can explain how the tax credit works and help determine if you qualify.

KP&F Disability Benefits

KP&F isn't just for your retirement. As an active member, you are covered by KP&F disability benefits that provide income protection if you cannot work because of an illness or injury. Best of all, they are at no cost to you. Your employer pays for these benefits.

Tier I Disability Benefits

As a Tier I KP&F member, your disability coverage depends on whether your disability is service-connected or non service-connected.

Service-connected benefits, with children. If you become disabled as a result of your job, your annual benefit will equal 50 percent of your final average salary. Your children can receive an annual benefit of 10 percent of your annual salary. Children are eligible up to age 18, or 23 if a full-time student. Your benefit, plus any children's benefits can total up to 75 percent of your final average salary.

Service-connected benefits, without children. If you do not have eligible children, your annual benefit will be the higher of:

- 50 percent of your final average salary, or
- Final average salary x 2.5% x years of service.
Max = 80 percent of your final average salary.

Non service-connected benefits. If your disability is not because of your job, you have a 180-day waiting period before benefits can begin. Your benefit will be:

- Final average salary x 2.5% x years of service.
Minimum = 25 percent of your final average salary.
Max = 80 percent of your final average salary.

Tier II Disability Benefits

Tier II disability benefits are the same, whether or not your disability is service-connected. Your benefit will equal 50 percent of your final average salary, and you will continue to earn service credit. You do not have a waiting period for benefits to begin, but if you are already eligible to retire, you can't apply for disability.

Working While Receiving Disability Benefits

If you work for a KP&F employer, benefits will stop. Tier II members have an earnings limit. Benefits are reduced \$1 for every \$2 of income over \$10,000 a year. "Income" includes any earnings subject to Social Security.

For More Information

All of your benefit details, including disability, are explained further in the KP&F Membership Guide. If you don't have one already, ask your designated agent or contact the Retirement System. You can also download an electronic version at www.kpers.org.

Mission Statement of the Retirement System: The Kansas Public Employees Retirement System, in its fiduciary capacity, exists to deliver retirement, disability and survivor benefits to its members and their beneficiaries.

KPERS Board of Trustees: Michael Braude, *Chair* Jody Boeding, *Vice Chair* Duane Anstine
Jarold Boettcher Bruce Burditt Lynn Jenkins
Lon Pishny Rachel Lipman Reiber Doug Wolff

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