

**Election of Term Life Coverage**  
**For Members of the Kansas Public Members Retirement System (KPERS)**  
*Underwritten by Minnesota Life Insurance Company*

***What is portable coverage?***

As a former member of KPERS, you may elect to continue your Basic and Optional Term Life coverage.

***Who is eligible for the portable Term Life plan?***

Members who currently have Basic or Basic and Optional Term Life coverage.

All Members who are under age 70 may continue coverage otherwise lost due to retirement, termination of employment or loss of eligibility. You are not eligible to continue coverage if you were not actively at work due to sickness or injury on the day before you retire, terminate employment, or lose eligibility; or if the employer has canceled the group policy.

***How much insurance can be continued?***

You may continue all or a portion of your Basic and Optional Term Life coverage currently in force.

***How can I continue my coverage?***

In order to continue your coverage, you must complete the enclosed Portability Election form and send it to Minnesota Life within 31 days of the date the coverage would otherwise have terminated.

***Will I need to answer health questions?***

No. All coverage is continued without proof of good health.

***How long can I continue my insurance?***

Coverage reduces to 65% at age 65.

All coverage terminates when the Member reaches age 70.

**How to Elect Portable Term Life Coverage**

1. Complete the Portability Election form. In order to continue your coverage, you must complete the form within 31 days of termination.
2. Sign and date your completed form and send it to Minnesota Life at the address listed at the top of the form.



**MINNESOTA LIFE PORTABLE TERM PRODUCT**  
**Prepared for KPERS**

	<b>Portability</b>	<b>Conversion</b>
Type of coverage that can be ported/converted	All basic and optional coverage can be ported.	All basic and optional coverage is convertible.
Type of insurance	Term insurance under the group plan	Individual whole life policy
Eligibility timing	Must be elected within 31 days of event below	Must be elected within 31 days of event below
Events allowing portability/conversion	Retirement Termination of employment Layoff or non-medical leave Loss of eligibility	Retirement Termination of employment Layoff or leave Loss of eligibility Termination of group policy
Portability/conversion not allowed for	Termination of group policy Not actively at work due to sickness or injury Nonpayment of premium	Nonpayment of premium
Guaranteed issue	All guaranteed issue	All guaranteed issue
Maximum age to elect	Age 69	No maximum age
Minimum amount allowed	\$5,000	No minimum
Maximum amount allowed	Previous amount to maximum of \$500,000 (\$325,000 if 65 or older)	No maximum unless conversion is due to policy or class termination. If conversion is due to policy/class termination, maximum is the lesser of \$10,000 or the existing coverage amount less the new coverage amount available under group replacement policy.
Increases/decreases available	Increases: Available with evidence of insurability Decreases: Available anytime*	No increases or decreases
Age reductions	Reduces to 65% at age 65	No age reductions
Termination	Age 70	100
Availability of conversion option for ported coverage	Available at any time after porting	Not applicable
Rates	Specific to KPERS ports; may change based on claims experience among ports.	Not applicable
Billing frequency and type	Quarterly, semiannual, annual (bill) Monthly - Electronic Fund Transfer (EFT)	Initial setup: Quarterly, semiannual, annual (bill) Ongoing: Monthly (EFT) is available
Administration charge	None for monthly EFT; \$2.00 per collection for paper billings	None, regardless of payment option

\* Subject to applicable state law or regulation.

